

Media release Heerbrugg, November 28, 2023

## SFS defines succession at Corporate Services

Claude Stadler, Head of Corporate Services, will step down from the Group Executive Board at the end of 2023 and assume responsibility for his family's holding company. He will hand over managerial responsibility to Arthur Blank and Volker Dostmann, which will ensure continuity.

As previously announced, Claude Stadler is stepping down from the Group Executive Board of the SFS Group. At his own request, he will leave at the end of 2023. This is a year earlier than originally announced, enabling him to assume responsibility for his family's holding company in the future. He will continue to represent SFS in selected external bodies and support the company in working on various projects. In addition to heading Human Resources, Arthur Blank will take on the responsibility for Corporate & Marketing Communications. Managerial responsibility for Corporate Development & Investor Relations will lie with Volker Dostmann going forward. These changes will ensure continuity.

The Board of Directors and the Group Executive Board would like to take this opportunity to thank Claude for his loyalty and all his successful efforts over many years in Corporate Services. They look forward to continuing to work together with him. He has helped shape the positive development of the SFS Group over the last decade. At the same time, the Board of Directors and the Group Executive Board would like to thank Arthur Blank and Volker Dostmann for their willingness to take on the extra areas of responsibility.



## About the SFS Group

SFS is a worldwide leading supplier of precision components and assemblies, mechanical fastening systems, quality tools and logistics solutions. SFS Group AG operates in the three segments Engineered Components, Fastening Systems and Distribution & Logistics, which represent the company's different business models. In the **Engineered Components** segment, SFS partners with customers to develop and manufacture customerspecific precision-molded parts, assemblies and fastening solutions. Engineered Components comprises four divisions: Automotive, Electronics, Industrial and Medical. The **Fastening Systems** segment, which consists of the Construction and Riveting divisions, develops, manufactures and markets application-specific mechanical fastening systems. In the **Distribution & Logistics** segment, SFS is a leading sales and logistics partner in Europe for direct and indirect materials in the areas of quality tools, fasteners and other C-parts as well as logistics and process solutions for customers in industrial and construction sectors. The segment comprises two divisions, Distribution & Logistics Switzerland and Distribution & Logistics International. SFS Group has manufacturing sites and distribution companies at 140 locations in 35 countries around the world. It generated sales of CHF 2,746 million in the 2022 financial year with a workforce of approximately 13,500 (FTE).

More information can be found at www.sfs.com.

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## **Stock information**

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