



Ad hoc announcement pursuant to Art. 53 LR
Heerbrugg, March 6, 2026

SFS proves resilience in financial year 2025

The end markets were characterized by enormous uncertainty and a reluctance to invest in the year 2025. The sales generated of CHF 3,056.6 million and an adjusted EBIT margin of 12.2% are the result of the broad positioning across different end markets and regions but also the extraordinary commitment of the employees. This was also a key factor in the major progress we made in the area of sustainability.

The 2025 financial year proved to be another intense year against the backdrop of an adverse market environment. Uncertainty remained high in the end markets and reluctance to invest continued to put a damper on market momentum. Excess capacity, particularly in the automotive industry and industrial manufacturing in Europe, has caused demand to drop.

The SFS Group succeeded in achieving the financial targets thanks to its broad positioning across different end markets and regions as well as the measures implemented to boost profitability. Major investments made in the past few years continued to have their intended impact and contributed significantly to the overall results, while the local-for-local strategy systematically leverages opportunities arising from changing framework conditions.

SFS generated sales of CHF 3,056.6 million and growth of 0.6% in the 2025 financial year. Currency effects reduced sales growth by -2.9%. Organic growth amounted to 2.9%.

Solid financial basis

Profitability was impacted by occasionally low capacity utilization as well as non-recurring effects arising as a result of changes to the production and distribution network. Adjusted for these non-recurring effects, operating profit (EBIT) came to CHF 371.0 million, which corresponds to an adjusted EBIT margin of 12.2% (PY 11.6%). Operating profit (EBIT) including non-recurring effects declined to CHF 324.3 million (PY CHF 350.2 million) at an EBIT margin of 10.6% (PY 11.6%).

Sustainability is a priority

The SFS Group successfully advanced the implementation of its climate strategy. Scope 1 and 2 greenhouse gas emissions were reduced by -9.9% versus the previous year. Compared to the 2020 reference year, this equates to a reduction of -77.1% in relation to net sales. A slight decline was also recorded for Scope 3 emissions. The share of renewable electricity exceeded the interim target for 2025 significantly, totaling 81.5%. The accident rate was lowered to 2.9 accidents per million hours worked (PY 4.2). With the aid of risk analyses, sustainability monitoring and the mandatory Supplier Code of Conduct, the SFS Group reduced the number of potentially critical suppliers to 249 (PY 621) and increased the level of transparency in the value chain.



Income statement in CHF million	2025	2024	2023	2022	2021
Sales	3,056.6	3,039.0	3,090.8	2,746.1	1,893.1
Change to previous year in %	0.6	-1.7	12.6	45.1	11.0
thereof currency effects	-2.9	-1.9	-4.1	-1.9	-0.1
thereof change in scope of consolidation	0.6	0.1	14.6	37.9	0.8
thereof organic growth	2.9	0.1	2.1	9.1	10.3
Net sales	3,045.4	3,031.1	3,073.0	2,738.7	1,897.3
EBITDA	466.6	479.8	486.0	448.1	407.1
in % of net sales	15.3	15.8	15.8	16.4	21.5
Operating profit (EBIT)	324.3	350.2	358.6	330.3	301.7
in % of net sales	10.6	11.6	11.7	12.1	15.9
Operating profit (EBIT) adjusted ¹	371.0	350.2	358.6	353.2	298.6
in % of net sales	12.2	11.6	11.7	12.9	15.7
Net income	220.2	242.7	268.5	270.6	248.0
in % of net sales	7.2	8.0	8.7	9.9	13.1
Operating free cash flow	273.6	226.1	139.4	116.9	203.1
Earnings per share in CHF	5.63	6.21	6.84	6.95	6.51
Payout per share in CHF ²	2.50	2.50	2.50	2.50	2.20
Balance sheet in CHF million					
Assets	2,512.7	2,612.2	2,546.8	2,574.2	1,839.1
Net cash (+)/debt (-)	-164.8	-335.1	-445.3	-477.7	279.1
Average Capital Employed ³	1,758.9	1,802.6	1,758.9	1,557.6	1,143.6
Invested Capital ³	3,307.7	3,420.4	3,339.5	3,290.9	2,194.0
Equity	1,618.8	1,559.2	1,375.7	1,303.6	1,450.4
as a % of assets	64.4	59.7	54.0	50.6	78.9
Non-financial key figures					
Employees in FTE	13,646	13,689	13,198	13,282	10,509
GHG emissions Scope 1+2 in metric tons/net sales ⁴	15.7	17.6	26.3	35.1	66.9
Share of renewable electricity in % ⁴	81.5	73.9	41.2	52.9	39.7
Number of accidents/million hours worked ⁴	2.9	4.2	4.1	4.1	4.2

¹The adjustments are explained in the "Information on the publication" section of the Annual Report 2025: reports.sfs.com →

²Proposed payout at SFS Group's Annual General Meeting on April 22, 2026

³The calculation of the key figure is shown in the "Information on the publication" section of the Annual Report 2025: reports.sfs.com →

⁴The figures for previous years have been restated due to a change in the consolidation methodology for joint ventures and expanded data collection

Development by segment

In the Engineered Components (EC) segment, SFS successfully made major progress in all end markets and continued its positive development. The Fastening Systems (FS) segment continued to be characterized by subdued demand, with the North American construction industry proving more dynamic than its European counterpart. In the Distribution & Logistics (D&L) segment, volumes remained at the previous year's level despite lower customer willingness to invest. With its planned acquisition of three partner companies – Gödde GmbH, Oltrogge Werkzeuge GmbH and Hch. Perschmann GmbH – by the end of March 2026, the SFS Group will consolidate its market position in the trading business.



By segment in CHF million	2025 1 st half-year	2025 2 nd half-year	2025	2024 restated*	+/-%
Third-party sales	1,539.1	1,517.5	3,056.6	3,090.0	0.6
Engineered Components	563.1	571.3	1,134.4	1,115.4	1.7
Fastening Systems	297.2	277.4	574.6	579.9	-0.9
Distribution & Logistics	678.8	668.8	1,347.6	1,343.7	0.3
Operating profit (EBIT) adjusted in CHF million					
Operating profit (EBIT) adjusted	168.1	202.9	371.0	350.2	5.9
as a % of net sales	11.0	13.4	12.2	11.6	
Engineered Components	82.4	97.8	180.2	155.2	16.1
as a % of net sales	14.6	17.0	15.8	13.8	
Fastening Systems	35.5	35.2	70.7	75.2	-6.0
as a % of net sales	11.8	12.6	12.2	12.8	
Distribution & Logistics	55.1	75.9	131.0	122.3	7.1
as a % of net sales	8.2	11.4	9.8	9.2	

* The previous year's figures were adjusted to the new segment composition for better comparability

Changes in the Group Executive Board

The SFS Group made changes to its organizational structure and restructured its FS and D&L segments as of January 1, 2025. These efforts were aimed at sharpening the Group's focus on selected end markets, streamlining its decision-making processes and strengthening collaboration among the segments. Against this same backdrop, the divisions in the EC segment were disbanded as at January 1, 2026, and the responsibilities were reassigned according to application areas. To strengthen and further develop all business areas in the Asian growth market, SFS has additionally merged them into the new Region Asia. Urs Langenauer, previously Head of Division Automotive, has been put in charge of the EC segment within the context of these changes. Martin Reichenecker took on the role of Head of Region Asia as of January 1, 2026. Iso Raunjak succeeded Martin Reichenecker at the helm of the D&L segment. Christina Burri strengthens the Group Executive Board in her role as Head of Corporate HR, Communications & ESG.

Looking ahead to the 33rd Annual General Meeting on April 22, 2026

The next Annual General Meeting of SFS Group AG will be held at Sportzentrum Aegeten in Widnau (Switzerland) on April 22, 2026. The Board of Directors proposes the payment of a dividend in the amount of CHF 2.50 per share (PY CHF 2.50), of which CHF 0.50 is to be distributed from the statutory capital reserve. CHF 2.00 will be paid from retained earnings. Further details will be provided with the invitation at the end of March 2026.

Outlook for the 2026 financial year

The outlook is still characterized by considerable uncertainty. Against this backdrop, the Group will continue to focus on its rigorous customer orientation, pushing ahead with innovation projects and ensuring efficient and profitable business processes. We will steadfastly continue to pursue and implement the global production and distribution network streamlining program introduced in the 2025 financial year.

For the 2026 financial year, the SFS Group is focusing on the mid-term guidance and expects sales growth in local currencies, including scope of consolidation effects, of 3–6% as well as an adjusted EBIT margin of 12–15%.



About the SFS Group

SFS is a worldwide leading company for application-critical precision components and assemblies, mechanical fastening systems, quality tools and procurement solutions. The SFS Group operates in the three segments Engineered Components (EC), Fastening Systems (FS) and Distribution & Logistics (D&L), which represent the company's different business models. In the EC segment, the SFS Group acts as development and manufacturing partner for customer-specific precision components, assemblies and fastening solutions, serving customers in the automotive, electronics and medical device industries, as well as in the aerospace sector and in industrial manufacturing. The FS segment develops, manufactures and markets application-specific mechanical fastening systems for the construction industry. In the D&L segment, the SFS Group is one of the leading system partners in the areas of quality tools, fasteners and other C-parts as well as procurement solutions for customers in industrial manufacturing. The SFS Group operates 150 manufacturing and distribution sites in 35 countries in Asia, Europe and North America. It generated sales of CHF 3,056.6 million in the 2025 financial year with a workforce of approximately 13,600 (FTEs) around the world.

More information is available at [sfs.com](https://www.sfs.com).

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